

Self-employment (full)

Tax year 6 April 2014 to 5 April 2015 (2014-15)

Pleas	e read the 'Self-employment (full) notes' to check if you sho	ould us	e this page or the 'Self-employment (short)' page.
U	To get notes and helpsheets that will help you fill in this f	orm, go	to www.hmrc.gov.uk/selfassessmentforms
	Your name		Your Unique Taxpayer Reference (UTR)
Bus	iness details		
1	Business name - unless it is in your own name	6	If your business started after 5 April 2014, enter the start date DD MM YYYY
2	Description of business	7	If your business ceased after 5 April 2014 but before 6 April 2015, enter the final date of trading
		8	Date your books or accounts start – the beginning of your accounting period
3	First line of your business address – unless you work from home		
		9	Date your books or accounts are made up to or the end of your accounting period – read the notes if you have filled in box 6 or 7
4	Postcode of your business address		
		10	If you used the cash basis, money actually received and paid out, to calculate your income and expenses,
5	If the details in boxes 1, 2, 3 or 4 have changed in the last 12 months, put 'X' in the box and give details in the 'Any other information' box		put 'X' in the box - read the notes
Oth	er information		
11	If your accounting date has changed permanently, put 'X' in the box	13	If special arrangements apply, put 'X' in the box – read the notes
12	If your accounting date has changed more than once since 2009, put 'X' in the box		If you provided the information about your 2014–15 profit on last year's tax return, put 'X' in the box – read the notes
Bus	iness income		
15	Your turnover – the takings, fees, sales or money earned by your business £ • 0 0	16	Any other business income not included in box 15

Business expenses

Please read the 'Self-employment (full) notes' before filling in this section.

	Total expenses		Disallowable expenses
	If your annual turnover was below £81,000, you may just put your total expenses in box 31		Use this column if the figures in boxes 17 to 30 include disallowable amounts
17	Cost of goods bought for resale or goods used	32	
	£ 00		£ .00
18	Construction industry – payments to subcontractors	33	
	£ 000		£ 00
19	Wages, salaries and other staff costs	34	
	£ .00		£ 00
20	Car, van and travel expenses	35	
	£ 000		£ 00
21	Rent, rates, power and insurance costs	36	
	£ .00		£ .00
22	Repairs and renewals of property and equipment	37	
	£ .00		£ 00
23	Phone, fax, stationery and other office costs	38	
	£ .00		£ 00
24	Advertising and business entertainment costs	39	
	£ .00		£ 00
25	Interest on bank and other loans	40	
	£ .00		£ .00
26	Bank, credit card and other financial charges	41	
	£ .00		£ .00
27	Irrecoverable debts written off	42	
	£ .00		£ .00
28	Accountancy, legal and other professional fees	43	
	£ .00		£ 00
29	Depreciation and loss/profit on sale of assets	44	
	£ .00		£ 00
30	Other business expenses	45	
	£ .00		£ 00
31	Total expenses (total of boxes 17 to 30)	46	Total disallowable expenses (total of boxes 32 to 45)
	£ .00		£ 00

Net profit or loss

Net profit – if your business income is more than your	48 Or, net loss - if your expenses are more than your
expenses (if box 15 + box 16 minus box 31 is positive) £	business income (if box 31 minus (box 15 + box 16) is positive) £ • 0 0

Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles, equipment and certain buildings used in your business (don't include the cost of these in your business expenses). Please read the 'Self-employment (full) notes' and use the examples to work out your capital allowances.

49	Annual Investment Allowance	55	100% and other enhanced capital allowances
	£ 00		- read the notes
50	Capital allowances at 18% on equipment, including cars with lower CO ₂ emissions	56	Allowances on sale or cessation of business use (where you have disposed of assets for less than their tax value)
51	Capital allowances at 8% on equipment, including cars with higher CO ₂ emissions	57	Total capital allowances (total of boxes 49 to 56)
	£ 00	31	£ .00
52	Restricted capital allowances for cars costing more	58	Balancing charge on sale or cessation of business use
	than £12,000 - if bought before 6 April 2009		(only where Business Premises Renovation Allowance
	£		has been claimed) - read the notes
53	Agricultural or Industrial Buildings Allowance		£ .00
	£ 00	59	Balancing charge on sales of other assets or on the cessation of business use (where you have disposed of
54	Business Premises Renovation Allowance		assets for more than their tax value)
	(Assisted Areas only) – read the notes		£ 00
	± 0 0		

Calculating your taxable profit or loss

You may have to adjust your net profit or loss for disallowable expenses or capital allowances to arrive at your taxable profit or your loss for tax purposes. Please read the 'Self-employment (full) notes' and fill in the boxes below that apply.

60	Goods and services for your own use - read the notes	63	Total deductions from net profit or additions to
	£ 00		net loss (box 57 + box 62) £
61	Total additions to net profit or deductions from net loss		
	(box 46 + box 58 + box 59 + box 60)	64	Net business profit for tax purposes (if box 47 + box 61
	£ .00		minus (box 48 + box 63) is positive)
62	Income, receipts and other profits included in business		
	income or expenses but not taxable as business profits	65	Net business loss for tax purposes (if box 48 + box 63
	£ • 0 0		minus (box 47 + box 61) is positive) £

Calculating your taxable profit or loss (continued)

If you start or finish self-employment and your accounting period is not the same as your basis period (or there are overlaps or gaps in your basis periods) or in certain situations or trades or professions, you may need to make further tax adjustments – read the 'Self-employment (full) notes'. In all cases, please complete boxes 73 and 76, or box 77, as applicable.

66	Date your basis period began DD MM YYYY Date your basis period ended	72	Averaging adjustment (only for farmers, market gardeners and creators of literary or artistic works) - if the adjustment needs to be taken off the profit figure, put a minus sign (-) in the box	
			± • 0 0	
68	If your basis period is not the same as your accounting period, enter the adjustment needed to arrive at the profit or loss for the basis period – if the adjustment needs to be taken off the profit figure, put a minus sign (-) in the box £ • 0 0	74	Adjusted profit for 2014-15 (see the Working Sheet in the notes) - if a loss, enter it in box 77 £ Loss brought forward from earlier years set off against this year's profits £	
69	Overlap relief used this year – read the notes £ 0 0	75	Any other business income not included in boxes 15, 16 or 60 – for example, non arm's length	
70	Overlap profit carried forward £ 0 0		reverse premiums £	
71	Adjustment for change of accounting practice - read the notes £ 0 0	76	Total taxable profits from this business (box 73 minus box 74 + box 75 - or use the Working Sheet in the notes) £ 0 0	
Losses If you have made a net loss for tax purposes (in box 65), or if you have losses from previous years, read the 'Self-employment (full) notes' and fill in boxes 77 to 80, as appropriate.				
77	Adjusted loss for 2014–15 (see the Working Sheet in the notes)	79	Loss to be carried back to previous year(s) and set off against income (or capital gains) – read the notes £ 0 0	
78	Loss from this tax year set off against other income for 2014–15 – read the notes £ 0 0	80	Total loss to carry forward after all other set-offs - including unused losses brought forward £ 0 0	
CIS deductions and tax taken off				
81	Deductions on payment and deduction statements from contractors – construction industry subcontractors only £ 0 0	82	Other tax taken off trading income £ 0 0	

Balance sheet

If your business accounts include a balance sheet showing the assets, liabilities and capital of the business, fill in the relevant boxes below. If you do not have a balance sheet, go to box 100. Read the 'Self-employment (full) notes' for more information.

	Assets		Liabilities
83	Equipment, machinery and vehicles	91	Trade creditors
	£ 00		£ 00
84	Other fixed assets	92	Loans and overdrawn bank account balances
	£ 00		£ 00
85	Stock and work in progress	93	Other liabilities and accruals
	£ 00		£ 00
86	Trade debtors		Net business assets
	£ 00		
		94	Net business assets (box 90 minus (boxes 91 to 93))
87	Bank/building society balances		£ • 0 0
	£ 00		
88	Cash in hand		Capital account
	£ 00	95	Balance at start of period
			£ - 0 0
89	Other current assets and prepayments		
	£ 0 0	96	Net profit or loss (box 47 or box 48)
90	Total assets (total of boxes 83 to 89)		£ • 0 0
30		97	Capital introduced
	£ 00		£ 00
		98	Drawings
			£ 00
		99	Balance at end of period
			£ • 0 0

Class 4 National Insurance contributions (NICs)

If your self-employed profits are more than £7,956, you must pay Class 4 NICs (unless you are exempt or your contributions have been deferred) – read the 'Self-employment (full) notes'.

100	If you are exempt from paying Class 4 NICs, put 'X' in the box – read the notes	Adjustment to profits chargeable to Class 4 NICs - read the notes
		£ 00
101	If you have been given a 2014-15 Class 4 NICs	
	deferment certificate , put 'X' in the box - read the notes	

Any other information 103 Please give any other information in this space